

AUDITED FINANCIAL STATEMENT OF

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA : DURG

FOR THE YEAR ENDED ON 31ST MARCH 2024



B. P. WAGHELA & CO.

CHARTERED ACCOUNTANTS

208, 2nd Floor, Jeevan Plaza, G. E. Road,

Ganjpara, Durg - 491 001 Chhattisgarh

Ph. 6260757537 / M. 9826117325

e-mail - bpwaghela@yahoo.com

INDEPENDENT AUDITOR'S REPORT

To the Members of Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg

Opinion

We have audited the financial statements which comprise the balance sheet at March 31, 2024 and the Income and Expenditure account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management & those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the institution so far as it appears from our examination of those books as produced before us for verification.
- (c) The Balance Sheet & the Income and Expenditure account are in agreement with the books of account.

Place: Durg

Date: October 10, 2024

For, B. P. Waghela & Co.

Chartered Accountants



CA. Rohit Babulal Waghela

(Partner)

Membership No.: 407144

FRN: 000038C

UDIN- 24407144BKBLBD7785

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA : DURG

BALANCE SHEET AS ON 31ST MARCH 2024

FUNDS & LIABILITIES	As On	As On	ASSETS & PROPERTIES	As On	As On
	31/03/2024	31/03/2023		31/03/2024	31/03/2023
	₹	₹		₹	₹
GENERAL FUND	16,362,610	15,603,576	FIXED ASSETS	8,143,087	8,290,813
As per last Balance Sheet	15,603,576	15,742,777	As Per Annexure-II	8,143,087	8,290,813
Add/Less: Deficit of the year	(759,034)	139,200			
			PROVIDENT FUND	902,971	819,010
			As per last Balance Sheet	819,010	831,307
			Add : Debit during the year	944,056	722,224
			Less : Credit during the year	(860,095)	(734,521)
FUNDS & LIABILITIES	5,144,572	5,554,095			
As Per Annexure-I	5,144,572	5,554,095			
			ESIC	21,073	8,337
GROUP INSURANCE	1,110	1,110	As per last Balance Sheet	8,337	9,103
As per last Balance Sheet	1,110	1,110	Add : Debit during the year	157,837	148,038
			Less : Credit during the year	(145,101)	(148,804)
PAYABLE ACCOUNTS	763,504	691,901			
Audit Fees	12,390	12,390	SUNDRY DEBTORS	53,868	53,868
Electricity Bill	13,990	9,560			
Salary & Wages - Non-Teaching Staffs	136,974	119,433	INVESTMENTS	8,026,884	8,673,825
Salary & Wages - Teaching Staffs	595,310	547,790	As per Last Balance Sheet	8,673,825	8,659,923
Telephone	4,840	2,728	Add :Accrued Interest	450,130	552,894
			Less:FD matured	(1,097,071)	(538,992)
SUNDRY CREDITORS	-	13,794			
B.P Waghela & Co.	-	13,794	UNIVERSITY ACCOUNT	139,306	139,306
			As per last Balance Sheet	139,306	139,306
			LOAN & ADVANCES	1,778,800	1,078,800
			Dharampal Singh Arya Public School	-	1,078,800
			As per last Balance Sheet	1,078,800	-
			Add : Debit during the year	700,000	-
			T.D.S. ON FDR INTEREST	86,837	40,208
			CLOSING BALANCES	3,118,970	2,760,309
			Cash On Hand.	48,383	298,804
			Indian bank 20974824125	15,987	15,987
			Pragati MNSB 100200001600000	1,232	1,199
			Bank of Baroda a/c no 72900100003901	616,956	596,373
			Bank of Baroda a/c no 72900100006868	910	1,174
			Bank of Baroda a/c no 72900100003629	1,606,104	1,297,528
			Bank of Baroda a/c no 72900100003392	47,129	439,087
			Bank of Maharastra 20105647734	751,777	82,464
			PNB Bank	30,492	27,693
TOTAL	22,271,796	21,864,476	TOTAL	22,271,796	21,864,476

Certified that the above set of statement to the best of our knowledge & belief is true & correct.

AS PER OUR REPORT OF EVEN DATE.

For, Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg

For B.P. WAGHELA & CO.
Chartered Accountants.

Principal

[Signature]
प्र.प.वाघेला

Secretary

DATED : 10/04/2024



Partner

गणेश्वर सिंह अर्या कन्या महाविद्यालय

दुर्ग (म.प्र.)

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA : DURG

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

EXPENDITURE	As On	As On	INCOME	As On	As On
	31/03/2024	31/03/2023		31/03/2024	31/03/2023
	₹	₹		₹	₹
RECURRING EXPENSES As Per Annexure-III	8,081,096 8,081,096	9,533,818 9,533,818	FEES RECEIVED Education Fees Less : Concession / Return	9,247,754 9,287,754 (40,000)	9,481,930 9,523,930 (42,000)
DEPRECIATION As Per Annexure-II	985,745 985,745	1,053,720 1,053,720	OTHER INCOME Bank Interest Interest on F.D. Other Receipts	578,121 80,746 488,515 8,860	706,838 110,146 593,102 3,590
			CONTRIBUTION (EXAMINATION)	-	259,570
			DEFICIT c/f to Balance sheet	-759,034	139,200
TOTAL	9,066,841	10,587,538	TOTAL	9,066,841	10,587,538

Certified that the above set of statement to the best of our knowledge & belief is true & correct.

AS PER OUR REPORT OF EVEN DATE.

For, Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg

For B.P. WAGHELA & CO.
Chartered Accountants.

[Signature]
Principal

[Signature]
Secretary

DATED : 10/10/2024



[Signature]
Partner

गान्ध्याम सिंग अर्या कन्या महाविद्यालय
दुर्ग (उ.प्र.)

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA : DURG
ANNEXURE I OF FUNDS & LIABILITIES
FORMING PART OF FINANCIAL STATEMENTS AS ON 31ST MARCH 2024

PARTICULARS	As On 31/03/2024 ₹	As On 31/03/2023 ₹
(A) GRANT RECEIVED		
As per last balance sheet		
U.G.C Grant For Siksha Sankya Seminar	45,000	45,000
U.G.C Grant	782,524	782,524
U.G.C Grant (Sport Material)	102,335	102,335
U.G.C Grant (10th Plan)	31,212	31,212
U.G.C Grant For Girls Hostel	1,067,000	1,067,000
U.G.C Grant (11th Plan)	249,696	249,696
U.G.C Grant Bhopal For Development	2,332,500	2,332,500
U.G.C Grant Bhopal For IQAC New	210,000	210,000
Paid During The Year		
UGC Grant Of 12th Plants & IQAC	(399,510)	-
(B) CAUTION MONEY		
As per last balance sheet	723,815	723,815
(C) T.D.S.		
TDS (Payable) as per Balance Sheet	-	10,013
TOTAL	5,144,572	5,554,095

For, Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg


प.प.जोशी
Principal
Dated: 10/10/2024


Secretary



CHARTERED ACCOUNTANT

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA, DURG
ANNEXURE - II OF FIXED ASSETS FORMING PART OF FINANCIAL STATEMENTS AS ON 31ST MARCH 2024

PARTICULARS	Op Balance on 01/04/2023	Additions		Sale / Trf	Total	Depreciation		Clos Balance on 31/03/2024
		1st Half	2nd Half			(₹)	Amount	
Building	4,809,289		433,680	-	5,242,969	10%	502,613	4,740,356
Building -Class Room	196,416	-	-	-	196,416	10%	19,642	176,774
Building Construction	523,438	-	-	-	523,438	10%	52,344	471,094
Building -Library	92,133	-	-	-	92,133	10%	9,213	82,920
Books	-	15,816	4,953	-	20,769	10%	1,829	18,940
Canteen Building	161,423	-	-	-	161,423	10%	16,142	145,281
Cycle Stand	926,124	-	-	-	926,124	10%	92,612	833,512
Furnitures & Fittings	620,652	-	16,380	-	637,032	10%	62,884	574,148
Sports Equipment	14,468	-	-	-	14,468	10%	1,447	13,021
Water Tank	16,766	-	-	-	16,766	10%	1,677	15,089
Bore Pump	12,511	-	-	-	12,511	15%	1,877	10,634
Air Condition	-	36,500	-	-	36,500	15%	5,475	31,025
Cooler	-	6,790	-	-	6,790	15%	1,019	5,771
Home Science Equipment	13,466	-	-	-	13,466	15%	2,020	11,446
Machine (Laminax Flow)	3,875	-	-	-	3,875	15%	581	3,294
Misc. Assets	91,899	-	-	-	91,899	15%	13,785	78,114
Mobile Phone	24,437	-	-	-	24,437	15%	3,666	20,771
Photo Copy & Fax Machine	4,849	-	-	-	4,849	15%	727	4,122
Practical Equipment (B.ed.)	70,360	-	-	-	70,360	15%	10,554	59,806
Practical Equipment (B.S.C.)	34,340	-	-	-	34,340	15%	5,151	29,189
Time Attendance Machine	6,290	-	-	-	6,290	15%	944	5,346
Sound System	-	-	7,200	-	7,200	15%	540	6,660
Vehicle	557,813	-	-	-	557,813	15%	83,672	474,141
Water Cooler	21,483	-	53,950	-	75,433	15%	7,269	68,164
Computer	39,580	-	262,750	-	302,330	40%	68,382	233,948
Printer	19,601	-	-	-	19,601	40%	7,840	11,761
Fan	29,600	-	-	-	29,600	40%	11,840	17,760
TOTAL 2023-24	8,290,813	59,106	778,913	-	9,128,832		985,745	8,143,087
TOTAL 2022-23	7,257,257	2,212,765	193,258	318,747	9,344,533		1,053,720	8,290,813

For, Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg

M. Singh
प्र. सान्गरी
ग. क. कन्या महाविद्यालय
Principal (P.G.)
DATED: 10/10/2024

V. Singh
Secretary



CHARTERED ACCOUNTANT

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA, DURG
ANNEXURES-III FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

PARTICULARS	As On 31/03/2024 ₹	As On 31/03/2023 ₹
Accounting Charges	12,000	24,000
Administration Charges	36,895	35,785
Advertisement and Publicity Expense	5,250	62,692
Affiliation Fees	-	110,500
Audit Fees	14,750	15,930
Bank Charges	1,802	5,055
Consultancy Charges	-	118,600
Contingent Wages	-	361,806
Courier Charges	1,679	757
Director Allowance	-	402,000
Electricity Expenses	163,730	200,670
Examination Duty Fees	528,779	200,760
Green Energy Environmental	47,200	-
Fuel Exp	-	243,763
Function and Celebration	110,049	98,452
Gardening Expenses	-	67,755
Gift and Prizes	-	51,880
Income Tax	-	86,080
Lab Expenses	20,900	-
Labour Wages	-	89,870
Legal Fees	4,200	35,400
Loss on sale of Vehicle	-	18,747
Management Share ESIC Exp	118,672	121,839
Management Share PF Exp	427,440	368,068
Miscellaneous Expense	85,048	144,309
NACC	-	236,000
News Paper Expense	9,599	10,243
Office Expense	4,320	7,047
Professional & Consultancy Charges	19,500	-
Printing and Stationary	467,250	303,138
Refreshment Expense	36,090	137,301
Repair and Maintainance	955,262	1,901,008
Salary	4,710,365	3,809,447
Seminar Expense	-	35,000
Sports Expenses	6,805	-
Telephone Expense	54,638	47,098
Transportation Expense	-	1,000
Travelling and Conveyance Charges	203,213	30,034
Uniform Expenses	-	151,785
Washing Expenses	35,660	-
TOTAL	8,081,096	9,533,818

For, Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg

(Signature)
प्र. महाविद्यालय

ग. शा. महाविद्यालय

दुर्ग (उ.प्र.)
Principal

DATED : 10/10/2024

(Signature)
Secretary



Chartered Accountant

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA : DURG

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2024

RECEIPTS	As On 31/03/2024 ₹	As On 31/03/2023 ₹	PAYMENTS	As On 31/03/2024 ₹	As On 31/03/2023 ₹
FEES	9,247,754	9,481,930	RECURRING EXPENSES	5,546,465	6,039,368
Education Fees	9,287,754	9,523,930	Contingent Wages	-	361,806
Less: Returned	(40,000)	(42,000)	Conveyance and Travelling Expense	203,213	30,034
BANK INTEREST	80,746	110,146	Director Allowance	-	402,000
From Saving	80,746	110,146	Labour Wages	-	89,870
CONTRIBUTION(EXAMINATION)	-	259,570	Consultancy Charges	19,500	118,600
OTHER INCOME	8,860	3,590	Repairs and Maintainance	955,262	1,897,843
Income Tax Refund	8,860	3,590	Salary	4,368,490	3,139,215
INVESTMENT	1,097,071	538,992	OPERATING EXPENSES	1,576,170	2,252,699
OPENING BALANCES	2,760,309	6,240,454	NON RECURRING EXPENSES	838,019	1,576,557
Cash On hand	298,804	134,605	PAYABLE (PAID)	303,852	2,374,747
Bank of Maharastra-4773	82,464	729,585	Audit Fees(Payable)	14,750	3,540
Bank of Baroda 0392	439,087	633,763	Electricity Charges	9,560	-
Bank of Baroda 3901	596,373	602,553	Building Repairs	-	2,121,745
Bank of Baroda 6868	1,174	1,142	Salary and Wages	276,814	247,339
Bank of Baroda 03829	1,297,528	4,096,185	Telephone Charges	2,728	2,123
Indian Bank 4125	15,987	15,987	ESIC ACCOUNT	131,408	148,038
Nagrik Sahkari Bank	1,199	1,167	PROVIDENT FUND	548,296	722,224
Punjab National Bank 6118	27,693	25,468	GRANT RECEIVED		
			UGC Grant Of 12th Plants & IQAC	399,510	-
			LOAN & ADVANCES		
			Dharmarpal Singh Arya Public School	700,000	-
			TAX DEDUCTED AT SOURES	18,256	-
			PAYMENT OF LOAN	-	200,000
			PAYMENT TO CREDITORS	13,794	560,741
			CLOSING BALANCE	3,118,970	2,760,308
			Cash On hand	48,383	298,804
			Bank of Maharastra-4773	751,777	82,464
			Bank of Baroda 0392	47,129	439,087
			Bank of Baroda 3901	616,956	596,373
			Bank of Baroda 6868	910	1,174
			Bank of Baroda 03829	1,606,104	1,297,527
			Indian Bank 4125	15,987	15,987
			Nagrik Sahkari Bank	1,232	1,199
			Punjab National Bank 6118	30,492	27,693
TOTAL	13,194,740	16,634,682	TOTAL	13,194,740	16,634,682

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Cerified that the above set of statement to the best of our knowledge & belief is true & correct.

AS PER OUR REPORT OF EVEN DATE.

For, Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg

For B.P. Waghela & Co.
Chartered Accountants

Principal

Secretary

DATED : 10/10/2024

(Partner)



B.P. Waghela

सिद्धांत महाविद्यालय
दुर्ग (म.प्र.)

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA : DURG
ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

PARTICULARS	As On	As On
	31/03/2024	31/03/2023
	₹	₹
Accounting Charges	12,000	24,000
Advertisement and Publicity Expenses	5,250	67,692
Affiliation Fees	-	110,500
Audit Fees	-	3,540
Bank Charges	1,803	5,055
Courier Expense	1,679	757
Electricity Expenses	149,740	191,110
Green Energy Environmental	47,200	-
Examination Duty Expenses	528,779	200,760
Fuel Expenses	-	243,763
Function and Celebration	110,049	98,452
Gardening Expenses	-	67,755
Gift and Prizes	-	51,880
Income Tax	-	86,080
Legal Fees	4,200	31,506
Lab Expenses	20,900	-
Miscellaneous Expense	85,048	144,309
NACC	-	236,000
Newspaper Expense	9,599	10,243
Office Expense	4,320	7,051
P.F Administration Charges	-	35,785
Printing and Stationary	467,250	303,138
Refreshment Expenses	36,090	137,301
Seminar Expense	-	35,000
Sports Expenses	6,805	-
Telephone Expenses	49,798	44,512
Transportation Expenses	-	1,000
Washing & Clearing Expenses	35,660	-
Uniform Expenses	-	120,510
TOTAL	1,576,170	2,252,699

For, Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg


प्रिन्सिपल
Principal
Dated: 10/10/2024


Secretary


Chartered Accountant

GHANSHYAM SINGH ARYA KANYA MAHAVIDYALAYA | DURG
ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

PARTICULARS	As On	As On
	31/03/2024	31/03/2023
	₹	₹
NON RECURRING EXPENSES	838,019	1,576,557
Building Construction	433,680	50,250
Air Condition	36,500	
Books	20,769	-
cooler	6,790	-
Computer	262,750	60,000
Cycle Stand	-	854,871
Fan	-	37,000
Furniture	16,380	77,656
Mobile Phone	-	28,749
Printer	-	24,501
Sound System	7,200	-
Sports Equipment	-	15,230
Time Attendance Machine	-	6,800
Vehicle	-	412,500
Water Cooler	53,950	9,000
PAYMENT TO CREDITORS	13,794	560,741
B.P. Waghela Com.	13,794	-
B.S Enterprises	-	529,466
Sangam Dresses	-	31,275

For, Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg


प्र. प्राचार्या

म.सि.अ. कन्या महाविद्यालय
Principal
DATED: 10/10/2024


Secretary



Chartered Accountant

NOTES TO THE ACCOUNTS & ACCOUNTING POLICIES
for the period beginning from April 1, 2023 & ending on March 31, 2024

We have audited the attached Balance sheet of Ghanshyam Singh Arya Kanya Mahavidyalaya, Durg as at 31st March 2024 and Income & Expenditure Account together with annexure/s for the period beginning from April 1, 2023 to ending on March 31, 2024, both annexed hereto, these Financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes, examining on the test basis evidence supporting the amount and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation the overall financial statement presentation. We believe that audit provides a reasonable basis for our opinion.

That cash in hand and property, plant & equipment as on 31/03/2024 are as per books & not physically verified by us.

As per the information and explanation given to us no personal expenses have been charged to revenue account other than those payable under contractual obligation or according to generally accepted practices.

It is not possible for us to verify whether the payment & receipts in excess of Rs. 2,00,000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.

It is not possible for us to verify whether the expenses and/or assets paid in excess of Rs. 10,000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is not in possession of the assessee. Payment in excess of aforesaid if any, made to government authority or bank are not reported.

That in some cases, expenses are not supported by vouchers, however in view of the nature and extend of expenses incurred and details and information given to us and considering the prevailing practices in trade, the same have been accepted as incurred properly and reasonably.

ACCOUNTING POLICIES:

- i. Property, Plant & Equipment and Depreciation: Are stated at cost, freight and all other expenses directly attributable to bringing the assets to its intended use & depreciation on fixed assets is provided on written down value method at the rates as provided in the Income Tax Act, 1961 and the rules made there under.
- ii. Inventories: N.A.
- iii. Contingent Liabilities: As informed by the management there is no contingent liability as at the date of Balance Sheet.
- iv. Events occurring after Balance Sheet date: No significant event has come to the notice of the management, as informed to us.
- v. Changes in the Accounting Policies: There is no change in the method of accounting policies.
- vi. Extraordinary Items: There are no significant items.

For, Ghanshyam Singh Arya Kanya Mahavidyalaya,


प्र. प्रचार्या
वाम सिंह आर्य कन्या महाविद्यालय
Principal
Date: October 10, 2024


Secretary



For, B. P. Waghela & Co.
Chartered Accountants


CA. Rohit Babulal Waghela
(Partner)
Membership No.: 407144
FRN: 000038C